FISCAL NOTE

SB 2848 - HB 2816

February 23, 1998

SUMMARY OF BILL: Creates the Special Advisory Commission on Mandated Health Insurance Benefits comprised of 14 members from the health and insurance profession, business and the General Assembly. The commission is to develop a system of data collection on the cost of mandated health insurance benefits and to advise the Department of Commerce and Insurance on matters relating to such benefits. All legislation creating mandated health benefits is to be referred to the commission which shall have two years to complete an assessment. The Departments of Commerce and Insurance and Health shall provide staff assistance to the commission.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$177,800 Recurring \$115,500 One-Time

Includes two staff positions in the Department of Commerce and Insurance and one in the Department of Health. Also includes cost of computer systems development in the Department of Commerce and Insurance.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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